



**LATTEYS INDUSTRIES LIMITED**  
(CIN No.: L29120GJ2013PLG074281)  
Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -  
382330, Gujarat, India

**Date: 30<sup>th</sup> May, 2023**

**To**

**The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051.**

Dear Sir,

**Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Scrip Code: LATTEYS**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 30<sup>th</sup> May, 2023 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330

The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved audited standalone & consolidated financial results for the half year and the year ended on March 31, 2023.
2. The Board of Directors has considered and approved audit report on the audited standalone & consolidated financial results for the half year and the year ended on March 31, 2023.
3. The Board of Directors has considered and approved declaration under Regulation 33 of SEBI (LODR) Regulations, 2015.

The board meeting commenced at 10.45 AM and concluded at 12.35 AM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

**For Latteys Industries Limited**

**Sonika  
Jain  
Sonika Jain**

Digitally signed by Sonika Jain  
DN: c=IN, o=Latteys Industries Limited, postalCode=382330,  
l=Ahmedabad, st=Gujarat, street=ia-382330-opp  
shriji Bunglows, title=6425,  
2.5.4.20=27d7d01e3a01ba22d9237b3226c43be90  
942c8b56c0ba55f539302756abe62e,  
serialNumber=ad5594fe608fe4eb0429505bd632  
ee2e8e09a2499618bdfca1c8679cf9bc26,  
email=soni.16jain@gmail.com, cn=Sonika Jain  
Date: 2023.05.30 12:51:46 +05'30'

**Company Secretary and Compliance Officer**

**M. No.: A60579**

| LATTEYS INDUSTRIES LIMITED  |   |                           |                                     |  |  |   |
|---|---|---------------------------|-------------------------------------|--|--|---|
| (CIN: L29120GJ2013PLC074281)  |   |                           |                                     |  |  |   |
| PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT |   |                           |                                     |  |  |   |
| AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2023               |   |                           |                                     |  |  |   |
| Sr. No.   | Particulars   | (Amount in lacs.)         |                                     |  |  |   |
|   |   | 6 Months ended 31-03-2023 | Preceding 6 Months ended 30-09-2022 | Corresponding 6 months ended in the previous year 31-03-2022 | Year to date figures for current period ended 31-03-2023 | Year to date figures for previous year ended 31-03-2022 |
|   |   | (Refer Note 3)            | (Refer Note 3)                      | (Refer Note 3)   |  |   |
|   |   | (Audited)                 | (Unaudited)                         | (Unaudited)  | (Audited)  | (Audited)   |
| I   | Revenue from Operations   | 2387.53                   | 2860.41                             | 2031.20  | 5247.94  | 4085.18   |
| II  | Other income  | 79.69                     | 37.96                               | 12.83  | 117.66   | 56.68   |
| III   | <b>Total Revenue (I+II)</b>   | <b>2467.22</b>            | <b>2898.38</b>                      | <b>2044.03</b>   | <b>5365.60</b>   | <b>4141.86</b>  |
| IV  | Expenses:   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  |
|   | (a) Cost of Materials consumed  | 1624.83                   | 1843.85                             | 1276.83  | 3468.68  | 3015.90   |
|   | (b) Purchase of stock-in-trade  | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  |
|   | (c) Changes in inventories of finished goods, work-in-progress and stock in trade       | 135.97                    | 409.19                              | 176.19   | 545.16   | 16.91   |
|   | (d) Employee benefit Expenses   | 231.86                    | 218.73                              | 210.42   | 450.59   | 390.60  |
|   | (e) Finance costs   | 56.73                     | 64.38                               | 54.87  | 121.12   | 108.36  |
|   | (f) Depreciation and amortisation expenses  | 72.02                     | 33.93                               | 43.57  | 105.95   | 81.49   |
|   | (g) Other expenses  | 270.38                    | 221.54                              | 189.94   | 491.92   | 387.62  |
|   | <b>Total Expenses</b>   | <b>2391.81</b>            | <b>2791.62</b>                      | <b>1961.82</b>   | <b>5183.42</b>   | <b>4000.88</b>  |
| V   | Profit before exceptional and extraordinary items and tax (III-IV)                      | 75.41                     | 106.76                              | 82.20  | 182.17   | 140.98  |
| VI  | Exceptional items   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  |
| VII   | Profit before extraordinary items and tax (V-VI)  | 75.41                     | 106.76                              | 82.20  | 182.17   | 140.98  |
| VIII  | Extraordinary items   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  |
| IX  | <b>Profit before tax (VII-VIII)</b>   | <b>75.41</b>              | <b>106.76</b>                       | <b>82.20</b>   | <b>182.17</b>  | <b>140.98</b>   |
| X   | Tax expense   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  |
|   | 1) Current Tax  | 28.31                     | 28.69                               | 25.90  | 57.00  | 42.24   |
|   | (2) Prior Period Tax  | 2.65                      | 0.00                                | 0.00   | 2.65   | 0.00  |
|   | (3) Deferred Tax Assets/(Liabilities)   | 7.28                      | 1.04                                | 3.11   | 8.32   | 4.74  |
| XI  | Profit / (Loss) for the period from Continuing Operations (IX-X)                        | 51.73                     | 79.11                               | 59.41  | 130.84   | 103.48  |
| XII   | Profit / (Loss) from discontinuing Operations   |                           |                                     |  |  |   |
| XIII  | Tax Expenses of discontinuing Operation   |                           |                                     |  |  |   |
| XIV   | Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)                    |                           |                                     |  |  |   |
| XV  | <b>Profit / (Loss) for the period (XI+XIV)</b>  | <b>51.73</b>              | <b>79.11</b>                        | <b>59.41</b>   | <b>130.84</b>  | <b>103.48</b>   |
| XVI   | Paid-up equity share capital Face Value of ₹ each                                       | 1149.92                   | 1149.92                             | 1149.92  | 1149.92  | 1149.92   |
| XVII  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 534.10                    | 1172.32                             | 1093.21  | 534.10   | 1093.21   |
| XVIII   | Earnings Per equity Share (before extraordinary items)                                  |                           |                                     |  |  |   |
|   | (i) Basic   | 0.09                      | 0.14                                | 0.10   | 0.23   | 0.18  |
|   | (ii) Diluted  | 0.09                      | 0.14                                | 0.10   | 0.23   | 0.18  |
|   | Earnings Per equity Share (after extraordinary items)                                   |                           |                                     |  |  |   |
|   | (i) Basic   | 0.09                      | 0.14                                | 0.10   | 0.23   | 0.18  |
|   | (ii) Diluted  | 0.09                      | 0.14                                | 0.10   | 0.23   | 0.18  |

**Notes:**

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the year ended March, 31 2023 and March, 31 2022
- The Figures of the Last 6 Months in each of the financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no separate reportable business segment.
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to conform to the current half year's/year's classification.
- During the FY 2022-23, Company has issued Bonus Shares and also done Sub Division of Shares. Therefore, numbers of Company's Share Capital and Number of Equity Shares has been increased. The calculation of basic and diluted earnings per share is adjusted for all the periods presented.
- Other Income relates to Income From Interest on Bank FDR's, Incentive Duty Drawback, Rental Income, Freight & Forward Charges (on Sales), Damage Charges, Cheque Dishonour Charges, Bank & Cash Redemption Points, Profit on sale of assets



For, LATTEYS INDUSTRIES LIMITED

*Pawan Garg*  
Kapoor Chand Garg  
Managing Director  
DIN: 00434621

*Pawan Garg*  
Pawan Garg  
Director  
DIN: 00434836

Place : Ahmedabad  
Date : 30/05/2023

# M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)

Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330

CIN: L29120GJ2013PLC074281

## Balance Sheet as at 31st March, 2023

| Particulars   | Figures as at the end of<br>previous reporting year<br>31st March, 2023<br>(Rs. In Lacs) | Figures as at the end of<br>previous reporting year 31st<br>March 2022<br>(Rs. In Lacs) |
|---|--|---|
| <b>I. EQUITY AND LIABILITIES</b>                    |  |   |
| <b>1 Shareholders' funds</b>                        |  |   |
| (a) Share Capital                                   | 1,149.92   | 459.97  |
| (b) Reserves and Surplus                            | 534.10   | 1,093.21  |
| (c) Money Received Against Share Warrants           | -  | -   |
| <b>2 Share application money pending allotment</b>  | -  | -   |
| <b>3 Non-current liabilities</b>                    |  |   |
| (a) Long-term Borrowings                            | 96.40  | 136.78  |
| (b) Deferred Tax Liabilities (Net)                  | -  | -   |
| (c) Other Long Term Liabilities                     | 6.00   | 6.00  |
| (d) Long-term Provisions                            | 24.48  | 15.63   |
| <b>4 Current liabilities</b>                        |  |   |
| (a) Short-term Borrowings                           | 1,134.66   | 1,085.69  |
| (b) Trade Payables                                  |  |   |
| Total outstanding due for creditors belong to MSME  | 444.93   | 471.25  |
| Total outstanding due for creditors other than MSME | 817.00   | 709.76  |
| (c) Other Current Liabilities                       | 144.77   | 135.20  |
| (d) Short-term Provisions                           | 60.73  | 47.06   |
| <b>TOTAL</b>  | <b>4,412.98</b>  | <b>4,160.54</b>   |
| <b>II. ASSETS</b>                                   |  |   |
| <b>1 Non-current assets</b>                         |  |   |
| (a) Property, Plant & Equipment                     |  |   |
| (i) Property, Plant & Equipment                     | 641.50   | 556.00  |
| (ii) Intangible Assets                              | -  | -   |
| (iii) Capital Work-in-progress                      | -  | -   |
| (iv) Intangible Assets Under Development            | 7.37   | 6.87  |
| (b) Non-current Investments                         | 180.79   | 181.20  |
| (c) Deferred Tax Assets (net)                       | 27.20  | 18.88   |
| (d) Long-term Loans and Advances                    | -  | -   |
| (e) Other non-current Assets                        | 14.26  | 14.51   |
| <b>2 Current assets</b>                             |  |   |
| (a) Current Investments                             | -  | -   |
| (b) Inventories                                     | 2,055.00   | 2,340.00  |
| (c) Trade Receivables                               | 1,276.16   | 789.44  |
| (d) Cash and Cash Equivalents                       | 7.06   | 20.61   |
| (e) Short-term Loans and Advances                   | 180.67   | 222.07  |
| (f) Other Current Assets                            | 22.96  | 10.96   |
| <b>TOTAL</b>  | <b>4,412.98</b>  | <b>4,160.54</b>   |



For, LATTEYS INDUSTRIES LIMITED

*Kapoor*  
Kapoor Chand Garg  
Managing Director  
DIN : 00434621

*Pawan*  
Pawan Garg  
Director  
DIN : 00434836

PLACE : AHMEDABAD  
Date : 30/05/2023

# M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)

Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahmedabad, Gujarat - 382330

CIN: L29120GJ2013PLC074281

Cash Flow For the Year Ended 31st March, 2023

| Particulars  | Figures for the current reporting period ending Mar-23 | Figures for the current reporting period ending Mar-22 |
|--|--|--|
| <b>I. Cash Flow From Operating Activities</b>                |  |  |
| Profit Before Tax  | 182.17   | 140.98   |
| Adjustment for :-  | -  | -  |
| Depreciation   | 105.95   | 81.49  |
| Finance Cost   | 121.12   | 108.36   |
| Interest Received  | (1.47)   | -  |
| Interest on Duties & Taxes                                   | -  | 2.54   |
| Reversal of Tax Provision/ Short provision                   | -  | 0.80   |
| Provision for Interest on Duty Drawback                      | -  | (0.34)   |
| (Foreign Exchange Gain)/ Loss                                | (45.79)  | (10.13)  |
| Provisions (Gratuity)  | -  | 7.73   |
| Round Off  | -  | -  |
| Operating Profit   | 361.98   | 331.43   |
| (Increase) / Decrease in Inventories                         | 285.00   | (250.49)   |
| (Increase) / Decrease in Trade Receivables                   | (486.71)   | (250.89)   |
| (Increase) / Decrease in Short Term Loans & Advances         | 68.39  | (73.22)  |
| (Increase) / Decrease in Other Current Assets                | (12.00)  | (1.03)   |
| (Increase) / Decrease in Other Non-Current Assets            | 0.25   | -  |
| Increase / (Decrease) in Creditors                           | 126.71   | 501.06   |
| Increase / (Decrease) in Current Liabilities-Other than Bank | -  | -  |
| Borrowings & prov for I.Tax                                  | 9.57   | 21.23  |
| Increase / (Decrease) in Provision                           | 9.06   | -  |
| Operating Cash Flow Before Extra Ordinary Item               | 362.25   | 278.08   |
| (Foreign Exchange Loss)/ Gain                                | -  | 10.13  |
| Interest on Duties Taxes                                     | -  | (2.54)   |
| Direct Tax Paid During The Year                              | (71.89)  | (22.65)  |
|  | 290.35   | 263.03   |
| <b>II. Cash Flow From Investing Activities</b>               |  |  |
| Investment in Fixed Assets                                   | (191.96)   | (83.71)  |
| Interest Received  | 1.47   | (3.64)   |
| (Increase) / Decrease in Investment                          | 0.40   | (28.49)  |
|  | (190.08)   | (115.84)   |
| <b>III. Cash Flow From Financing Activities</b>              |  |  |
| Net Increase / (Decrease) in Borrowings                      | 8.59   | (68.92)  |
| Net Increase / (Decrease) in Other Long Term Liab.           | -  | -  |
| Finance Cost   | (122.41)   | (108.36)   |
|  | (113.82)   | (177.29)   |
| Opening Cash & Cash Equivalents (Note-1)                     | 20.61  | 50.71  |
| Closing Cash & Cash Equivalents (Note-1)                     | 7.06   | 20.61  |

## Notes to the cash flow statement

| 1 Cash & Cash Equivalents     | Upto 31st Mar. 2023 | Upto 31st Mar. 2022 |
|-------------------------------|---------------------|---------------------|
| Cash In Hand                  | 2.88                | 20.61               |
| Balance With Bank             | 4.18                | (0.00)              |
| Total Cash & Cash Equivalents | 7.06                | 20.61               |



Place : Ahmedabad  
Date : 30.05.2023

For, LATTEYS INDUSTRIES LIMITED

*Kapoor*  
Kapoor Chand Garg  
Managing Director  
DIN : 00434621

*Pawan*  
Pawan Garg  
Director  
DIN : 00434621

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644, 25818644**

**E-mail : brg1971@cakng.com, kng1971@yahoo.com**

**Website : www.cakng.com**

**Independent Auditor's Report on the Standalone Financial Results of LATTEYS INDUSTRIES LIMITED for half year and year ended 31st March 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Latteys Industries Limited  
Ahmedabad, Gujrat

**Opinion**

We have audited the accompanying standalone financial statements of **LATTEYS INDUSTRIES LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified Under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SA's are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's and Board of directors Responsibilities for the standalone Annual Financial results.**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act

and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of each Company for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error in Financial Results

In preparing the standalone annual financial results, the respective Management and the Board of Directors are responsible for assessing each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each Company.

#### **Auditor's Responsibilities for the audit of the standalone Annual Financial results.**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

#### **As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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Website : www.cakng.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the Going concern basis of accounting and, based on the audit evidence obtained, whether a Material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entities included in standalone annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the half year ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.

**PLACE NEW DELHI**  
**DATE: 30TH MAY, 2023**

**FOR K. N. GUTGUTIA & COMPANY**  
**CHARTERED ACCOUNTANT**  
**FRN 034153E**



**(B. R. GOYAL)**  
**PARTNER**  
**M. NO. 12172**

**UDIN: 23012172BGWCJV3423**



LATTEYS INDUSTRIES LIMITED  
(CIN No.: L29120GJ2013PLG074281)  
Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -  
382330, Gujarat, India

Date: 30<sup>th</sup> May, 2023

To  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051.

Script Code: LATTEYS

Dear Sir,

**Sub: Declaration with respect to Audit Report with unmodified opinion for the Financial Year ended March 31, 2023.**

Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May, 27 2016, we hereby declare that the Auditor of the Company M/s. K.N. GUTGUTIA & ASSOCIATES Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2023 with unmodified opinion.

Request to take note of the same.

Thanking You.  
Yours Faithfully,

For, Latteys Industries Limited

KAPOOR  
CHAND GARG

Digitally signed by KAPOOR CHAND GARG  
DN: cn=K. Kapoor, o=382330, ou=GUJARAT,  
ou=AHMEDABAD, ou=LATTEYS INDUSTRIES LIMITED,  
ou=LATTEYS INDUSTRIES LIMITED,  
serialNumber=78650248709794249831370964e2127  
1743bd714f28b231466546580114,  
pseudoDn=cdf0a03a42047f793e1549f5324e48,  
c.2.5.29=029f963a1654779d5540cb1700f3631d95173c-  
8df31772c079030ba65a1a,  
email=LATTEYSIG@GMAIL.COM, ou=KAPOOR CHAND GARG  
Date: 2023.05.30 12:49:42 +05'30'

Kapoor Chand Garg  
Managing Director  
DIN No. 00434621